

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 161 – HB 609

February 26, 2015

SUMMARY OF BILL: Defines pension benefits, stock option rights, retirement and other benefits received through employment obtained prior to marriage as separate property in the event of division due to divorce or legal separation.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Administrative Office of the Courts reports that there will be no increase in their caseload due to this bill; therefore, this bill will have no fiscal impact on the operations of the courts.
- The Tennessee Consolidated Retirement System reports that this bill does not impose any additional requirements or duties on the retirement system, or impact the administration of the retirement system.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/maf